

Preparer use only

	2025 Information	Prior Year Information
Taxpayer/Spouse/Joint (T, S, J)	_____ [2]	
Employer identification number	_____ [3]	
Business name	_____ [5]	
Principal business/profession	_____ [6]	
Business code	_____ [12]	
Business address, if different from home address on Organizer Form ID: 1040		
Address	_____ [15]	
City/State/Zip	_____ [16] _____ [17] _____ [18]	
Accounting method (1 = Cash, 2 = Accrual, 3 = Other)	_____ [19]	_____
If other:	_____ [21]	_____
Inventory method (1 = Cost, 2 = LCM, 3 = Other)	_____ [22]	_____
If other enter explanation:	_____ [24]	

Enter an explanation if there was a change in determining your inventory:	_____ [25]	

Did you "materially participate" in this business? (Y, N)	_____ [26]	_____
If not, number of hours you did significantly participate	_____ [28]	_____
Mark if you began or acquired this business in 2025	_____ [30]	
Did you make any payments in 2025 that require you to file Form(s) 1099? (Y, N)	_____ [31]	_____
If "Yes", did you or will you file all required Forms 1099? (Y, N)	_____ [33]	_____
Mark if this business is considered related to qualified services as a minister or religious worker	_____ [35]	_____
Did you receive wages as a statutory employee or as a minister? (1 = Statutory employee, 2 = Minister)	_____ [37]	_____
Medical insurance premiums paid by this activity	+ _____ [41]	_____
Long-term care premiums paid by this activity	+ _____ [45]	_____
Amount of wages received as a statutory employee	+ _____ [48]	_____

Business Income

	2025 Information	Prior Year Information
Gross receipts and sales		
_____	+ _____ [53]	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
Returns and allowances	+ _____ [56]	_____
Other income:		
_____	+ _____ [58]	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____

Cost of Goods Sold

	2025 Information	Prior Year Information
Beginning inventory	+ _____ [60]	_____
Purchases	+ _____ [62]	_____
Labor:		
_____	+ _____ [64]	_____
_____	+ _____	_____
Materials	+ _____ [66]	_____
Other costs:		
_____	+ _____ [68]	_____
_____	+ _____	_____
_____	+ _____	_____
_____	+ _____	_____
Ending inventory	+ _____ [70]	_____

Control Totals +

BUSINESS

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Principal business or profession [3]
Taxpayer/Spouse/Joint (T, S, J) [4]
State postal code [5]

Business Use of Home

Table with 3 columns: Description, 2025 Information, Prior Year Information. Rows include Total area of home, Area used exclusively for business, Information for day-care facilities only, and Special computation for certain day-care facilities.

List as direct expenses any expenses which are attributable only to the business part of your home.
List as indirect expenses any expenses which are attributable to the overall upkeep and running of your home.

Table with 4 columns: Description, 2025 Information Direct Expenses, 2025 Information Indirect Expenses, Prior Year Information. Rows include Mortgage interest, Real estate taxes, Excess mortgage interest, Insurance, Rent, Repairs & maintenance, Utilities, Other expenses, Excess casualty losses, Carryovers, and Business expenses not from business use of home.

NOTES/QUESTIONS:

